



Authorization Agreement For Preauthorized Loan Payments

I hereby authorize The Washington Trust Company (WTC) to initiate debit entries to my checking/savings account indicated below for my recurring scheduled loan payment for the WTC loan account named below. I certify that I am an authorized person on the checking/savings account indicated below. If the required payment changes for any reason, this authorization will automatically be amended to authorize the debit of an amount equal to the new required payment plus any additional principal selected below. I acknowledge that the origination of ACH (Automated Clearing House) transactions from my account must comply with the provisions of U.S. Law.

I understand and agree that if my account at the depository institution listed below does not have sufficient funds to make my loan payment, WTC will not be responsible or liable for any penalties or charges assessed by the other financial institution because of such insufficiency.

Banking Information

There may be transaction limits if the account you want your payment taken from is a savings or money market account.

Account Type: Checking Savings

Account Number _____

*Routing/ABA Number _____

*Required if not a WTC checking/savings account

Financial Institution Name _____

Payment Authorization

WTC Loan Account Number _____

Loan Payment: Begin on this *Payment Due Date _____ (MM/DD/YYYY)

**Payments can only be scheduled for the Payment Due Date of the loan*

Loan Principal Payment: In addition to my billed payment, please deduct an additional principal amount of \$_____.

I understand that any other payments made on the business day immediately preceding the due date may result in multiple debits to my checking/savings account(s). If the designated payment date falls on a weekend or bank holiday, the payment will be debited from your designated bank account on the next business day.

This form must be received and processed before authorized payments can begin. I understand that I must allow at least five (5) business days for this authorization to take effect. Payments must be made on the loan account by some other method if this authorization is not in effect or payment cannot be made from my bank account for any reason.

This authorization is to remain in effect until WTC has received a verbal or written request to inactivate this preauthorization. The request to inactivate this preauthorization must be received by WTC no later than five (5) business days prior to your payment due date. WTC reserves the right to terminate this agreement at any time.

*Customer's Signature Date

Customer's Printed Name

***Computer generated signatures are not permitted.**

