



This is a new Funds Availability Policy that replaces all prior versions of the Funds Availability Policy you may have previously received. This Funds Availability Policy applies to business and consumer "transaction" accounts. Transaction accounts are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Checking accounts are the most common transaction accounts. This Disclosure also applies to savings accounts, including money market accounts. For determining the availability of your deposits, "Business Day" means any Monday through Friday, excluding federal holidays. If you make a deposit before a Branch closes or before 5:00 P.M., whichever is earlier, on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 P.M. or on a day or at a time we are not open, we will consider that the deposit was made on the next business day we are open. Specific branch hours are posted at each branch and are available at [www.washtrust.com](http://www.washtrust.com).

Our policy is to make funds from your check deposits available to you on the first business day after the day we receive your deposit. Cash, wire transfers, and electronic direct deposits will be available on the day we receive the deposit as detailed below. Once the funds are available, you can withdraw them in cash, and we will use the funds to pay checks that you have written. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

**Same-Day Availability**

Funds from the following deposits to your account will be available on the day we receive the deposit:

- Electronic direct deposits;
- Incoming Wire transfers;
- Cash (if deposit made in person at a Washington Trust branch or if the deposit was made at a Washington Trust ATM).

**Next Day Availability**

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you;
- Checks drawn on Washington Trust that are payable to you;
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and U.S. postal money orders, if these items are made payable to you and the deposit is made in person to a Washington Trust employee;
- Cashier's Checks, Certified Checks, and Teller's Checks that are made payable to you, if the deposit is made in person to a Washington Trust employee; and
- State and local government checks that are made payable to you and are issued from the state where the Washington Trust branch is located, if the deposit is made in person to a Washington Trust employee.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits may be available no later than the second business day after the day of deposit.

**Reservation of Right to Hold**

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$275.00 of your deposit, however, may be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

### **Longer Delays May Apply**

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- You deposit checks totaling more than \$6,725.00 on anyone (1) day;
- You redeposit a check that has been returned unpaid;
- You have overdrawn your account repeatedly in the last six (6) months;
- We reasonably believe a check you deposit will not be paid; or
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7) business day after the day of your deposit.

### **Holds on Other Funds**

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

### **Special Rules for New Accounts**

The following special rules may apply to a new Account during the first thirty (30) days your account is open.

Funds from electronic direct deposits, funds from deposits of cash, and wire transfers to your account will be available on the day we receive the deposit. Funds from the first \$6,725.00 of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$6,725.00 will be available on the fifth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the fifth business day after the day of your deposit

### **Deposits at Automated Teller Machines**

Funds from deposits with checks made at automated teller machines (ATMs) will not be available until the first business day after the day of your deposit. Deposits made at an ATM before 5:30 P.M. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after 5:30 P.M. or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Funds from deposits of cash will be available immediately.

### **Deposits Made by Mobile Deposit**

Mobile Remote Deposits confirmed as received before 5:00 P.M. Eastern Time on any Business Day are considered deposited on that day. Deposits received after 5:00 P.M. Eastern Time or that are confirmed as received not on a Business Day, are considered deposited on the next day on which we are open to the public. If your deposit is accepted and processed, the funds will be available next business day. We reserve the right to reject any check image transmitted through our Mobile Remote Deposit Service, at our discretion, without liability to you, which may delay your funds availability. We will attempt to notify you by email of any rejected images.

### **Foreign Checks**

Checks drawn on foreign banks will be handled on a collection basis and will be available when we receive payment from the foreign bank.

If you need further information, please call our Customer Solutions Center at 401-348-1200 or 800-475-2265 or visit your local branch.

Member FDIC